



Project Finance and Measurement of Risk

By Vikas Srivastava

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Taschenbuch. Book Condition: Neu. 220x150x30 mm. This item is printed on demand - Print on Demand Neuware - Project Finance is a well established technique for large capital intensive projects, particularly in infrastructure sector and involves financing of projects on stand-alone basis . Understanding Project Finance is critical in the current context as India gears up for USD 1 trillion investment in Infrastructure in the next five year plan, around 30 per cent of which is expected to be financed by the private sector. Commercial Banks presently contribute 20% of total infrastructure investment and the exposure of commercial banks to this sector is increasing. Multifaceted risks are involved in bank-funding of infrastructure. Apart from asset liability mismatches leading to liquidity and interest rate risks, banks face regulatory and political uncertainty associated with these projects. Indian bankers are on a learning curve with regard to the understanding the mechanics of infrastructure financing. Therefore this dissertation aims at demystifying project appraisal, risks, contractual structures and packaging approaches that achieves each party s objectives efficiently. It also attempts to lay down a rating framework for infrastructure projects. 496 pp. Englisch.



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