

## Medicaid: Some Recipients Neglect to Report U.S. Savings Bond Holdings: Hrd-89-43



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## MEDICAID: SOME RECIPIENTS NEGLECT TO REPORT U.S. SAVINGS BOND HOLDINGS: HRD-89-43



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BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 26 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. GAO examined income and asset reporting by Medicaid recipients in nursing homes to determine the: (1) effectiveness of states policies and procedures for verifying savings bond holdings; and (2) extent of holdings of recipients residing in Massachusetts nursing homes. GAO found that: (1) as of April 1986, 143 Medicaid nursing home residents in Massachusetts had savings bond holdings in excess of the 2, 000 statutory limit; (2) the residents had outstanding bonds worth a total of about 1. 5 million, with individual holdings ranging from 2, 000 to over 60, 000; (3) 48 of 57 recipients records did not disclose bond ownership or redemptions, while 1 made partial disclosure; (4) the 49 individuals should have been disqualified from receiving Medicaid benefits for filing false or incomplete applications; and (5) states did not have access to the Department of the Treasurys savings bond data files to verify individual Medicaid applicants and recipients bond holdings or redemptions. This item ships from La Vergne, TN. Paperback.



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